Option (right to buy)

\$5.5

01/22/2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or	Sect	tion 30(h) of the	Investme	ent Co	mpany Act	of 1940							
1. Name and Address of Reporting Person* HALL RICHARD H							2. Issuer Name and Ticker or Trading Symbol RUSH ENTERPRISES INC \TX\ [RUSH]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director				
(Last) (First) (Middle) C/O RUSH ENTERPRISES INC 555 IH 35 SOUTH						3. Date of Earliest Transaction (Month/Day/Year) 01/22/2004 Vice President X Officer (give title below) Vice President										грес іту			
(Street)							4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)											plicable	
NEW TX 78130) ×		filed by One	•	-	
															Persoi	filed by Mor n	re tnan On	е керо	rting
(City)	(S		(Zip)											<u> </u>					
1 Title of	Coourity (Inc		ole I - No	1					quired	, Dis	-	-			y Owned		6 Owner	chin .	7. Nature
1. Title of Security (Instr. 3) 2. Transa Date (Month/L						ar)	2A. Deemed Execution Date if any (Month/Day/Yea		Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			and 5) Securi Benefi		ies	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ect (of Indirect Beneficial Ownership
									Code	Code V Am		(A) (D)	(A) or (D) Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Class A	Common			01/22/2004					М	M 1		! A	A \$4.313		1,	1,290			
Class A Common 01/2						4			S	S		D \$9.9		9.9484	158		D		
Class A	Common			01/22/2004					М		1,500	A		\$5.5	1,658		D		
Class A	Common			01/22/2004		1			S		1,500		\$	9.9484	4 1	158			
Class A Common					01/22/2004				M		582	A	:	\$5.75	7	740			
Class A Common					01/22/2004				S		582	Г	\$	\$9.9484		.58	D		
Class A Common					01/22/2004						325	A		\$3.5	4	483			
Class A Common					01/22/2004						325	E	\$	9.9484	4 1	.58	D	_	
Class B Common					./22/2004				M		1,132	! A	\$	4.313	1,				
Class B Common 01/22/						4			S		1,132	! Г	\$	9.9797	7	3	D	_	
Class B Common 01/22/									M		1,500		_	\$5.5		503	D	_	
Class B Common 01/2:					2/2004	+			S		,			9.9797		3	D		
					2/2004	-			M		582			\$5.75	_	585	D		
Class B Common 01/22/2						\dashv			S		582		_	9.9797		3	D	\dashv	
Class B Common 01/22/2 Class B Common 01/22/2						-			M		-			\$3.5		328	D		
Class B (Lommon		Table II		2/2004				S	Dien	325	D D		9.9797		3	D		
			iabie II -								osed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any				ransaction Code (Instr.		n of E		i. Date Exerciss Expiration Date Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Owi For Dire or I (I) (I	nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirec Beneficia Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nur of	ount mber ares					
Option (right to buy)	\$4.313	01/22/2004			M			1,132	(1)		03/25/2007	Class A		132	\$4.313	0		D	

1,500

(2)

Class A

Common

03/13/2008

1,500

\$5.5

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$5.75	01/22/2004		M			582	(3)	03/15/2009	Class A Common	582	\$5.75	293	D	
Option (right to buy)	\$3.5	01/22/2004		M			325	(4)	03/15/2010	Class A Common	325	\$3.5	650	D	
Option (right to buy)	\$4.313	01/22/2004		M			1,132	(1)	03/25/2007	Class B Common	1,132	\$4.313	0	D	
Option (right to buy)	\$5.5	01/22/2004		М			1,500	(2)	03/13/2008	Class B Common	1,500	\$5.5	0	D	
Option (right to buy)	\$5.75	01/22/2004		М			582	(3)	03/15/2009	Class B Common	582	\$5.75	293	D	
Option (right to buy)	\$3.5	01/22/2004		М			325	(4)	03/15/2010	Class B Common	325	\$3.5	650	D	

Explanation of Responses:

- 1. The options vested in three equal installments on 3/25/00, 3/25/01 and 3/25/02.
- 2. The options vested in three equal installments on 3/13/01, 3/13/02 and 3/13/03.
- 3. The options vest in three equal installments. The options vested with regard to 291 shares on 3/15/02; and 291 shares on 3/15/03. The options will vest with regard to the remaining 293 shares on 3/15/04.
- 4. The options vest in three equal installments. The options vested with regard to 325 shares on 3/15/03. The remaining options will vest in increments of 325 shares on 3/15/04 and 3/15/05.

 $\frac{\text{Steven L. Keller, Attorney-in-}}{\text{Fact}} \quad \underline{01/26/2004}$

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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