FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RUSH WILLIAM M RUSTY			2. Issuer Name and Ticker or Trading Symbol RUSH ENTERPRISES INC \TX\ [RUSH]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) 555 IH 35 SOUTH, SUITE 500		3. Date of Earliest Transaction (Month/Day/Year) 07/24/2020								X Officer (give title Other (specify below) CEO and President					pecify	
(Street) NEW BRAUNFELS TX 78130 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-D	erivati	ive Sec	curit	ies A	cauir	ed. D	isposed o	of. or B	eneficia	ally O	wned					
1. Title of Security (Instr. 3) 2. Trans	2. Transaction		2A. Deemed Execution Date,		3.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of		S Ily Owned	Form:	Direct Indirect I	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	т	Transaction(s) (Instr. 3 and 4)				,msu. 4)	
Class A Common Stock 07/2	07/24/2020				M		41,500	Α	\$18.74	3.74 124,3		4.683(1)		D		
Class A Common Stock 07/2	07/24/2020				S		41,500	D	\$49.0258	258 ⁽²⁾ 82,844.6833		.6833(1)		D		
Class A Common Stock 07/2	7/2020				M		33,500	A	\$18.74	.74 116,3		4.683(1)		D		
Class A Common Stock 07/2	7/2020	20			S		33,500	D	\$47.8833	82,844.68		.6833(1)		D		
Class A Common Stock											1,486.4293			I 1	By 3MR Partners, L.P.	
Class B Common Stock										4	457,973.1845 ⁽⁴⁾			D		
Class B Common Stock											1,623,635.5393			I 1	By 3MR Partners, L.P.	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
title of vative Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			cisable and 7. Title and Amo		and Amoun rities ring ive Security	unt 8. Price of Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Code	e V	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amoun or Number of Shares	r						
Option (right to buy) \$18.74 07/24/2020	М			41,500		(5)	03/15/2021	Class A Commo Stock	n 41,500	0	\$0	33,500)	D		
Option (right to buy) \$18.74 07/27/2020 Explanation of Responses:	М			33,500		(5)	03/15/2021	Class A Commo Stock		0	\$0	0		D		

- 1. Includes certain shares included in the Rush Enterprises, Inc. Deferred Compensation Plan.
- 2. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$47.88 to \$49.38. The reporting person undertakes to provide Rush Enterprises, Inc., any security holder of Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- 3. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$47.75 to \$48.27. The reporting person undertakes to provide Rush Enterprises, Inc., any security holder of Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- 4. Includes unvested restricted stock and certain shares and unvested restricted stock units included in the Rush Enterprises, Inc. Deferred Compensation Plan.
- 5. Options may be exercised in increments of 1/3 on each anniversary of the grant date beginning on the third anniversary of the grant date. The grant date is ten years prior to the expiration date.

Steven L. Keller, Attorney in Fact for William M. Rusty 07/28/2020 Rush

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.