SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to m 4 or Form 5 v continue. <i>See</i>

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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1. Name and Address of	1 0		2. Issuer Name and Ticker or Trading Symbol RUSH ENTERPRISES INC \TX\ [RUSH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>RUSH W MARVIN</u>				X	Director	Х	10% Owner		
(Last) (Fir 555 IH 35 SOUTH, 5	,	idle)	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2011	x	Officer (give title below) Chairman		Other (specify below)		
(Street) NEW BRAUNFELS	TX 78130		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing (Check Applica Form filed by One Reporting Person Form filed by More than One Reporting				
(City) (Sta	ate) (Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)			
Class A Common Stock	11/15/2011		М		4,450	A	\$10.51	52,837 ⁽¹⁾	D				
Class A Common Stock	11/15/2011		М		5,550	A	\$12.913	58,387(1)	D				
Class A Common Stock	11/15/2011		S		10,000	D	\$19.7	48,387(1)	D				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to buy	\$10.51	11/15/2011		М			4,450	(2)	03/15/2015	Class A Common Stock	4,450	\$0	0	D	
Option to buy	\$12.913 ⁽³⁾	11/15/2011		М			5,550	(2)	03/15/2016	Class A Common Stock	5,550	\$0	39,450	D	

Explanation of Responses:

1. Includes unvested restricted stock units.

2. Option vested in increments of 1/3 on each anniversary of the grant date beginning on the third anniversary of the grant date. Grant date is 10 years prior to expiration date.

3. This option was previously reported as covering 30,000 shares at an exercise price of \$19.37 per share but was adjusted as a result of the 3-for-2 stock split of Common Stock of Rush Enterprises, Inc. on October 10, 2007.

Martin A. Naegelin, Jr.,

Attorney-in-Fact for W. Marvin 11/16/2011

<u>Rush</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.