FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL | | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Thor James E | | | | | | 2. Issuer Name and Ticker or Trading Symbol RUSH ENTERPRISES INC \TX\ [RUSH] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify | | | | | | |
|--|---|------------|------------------------------|------------------|-------------------------|---|--|--------------|---------------------|---|-------------------------|----------------------------|---|---|--|--|--|---|------------|--|
| (Last) (First) (Middle) 555 IH 35 SOUTH, SUITE 500 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/29/2018 | | | | | | | | | X below) below) Senior Vice President | | | | | |
| (Street) NEW BRAUNFELS TX 78130 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | Person | | | | | | | | |
| | | Tab | le I - No | n-Deri | vativ | e Se | curities | s Ac | quired | , Dis | sposed o | f, or Be | nefi | cially | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | Execu y/Year) if any | | Deemed ecution Date, any onth/Day/Year) | | ction Instr. | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Pri | ce | Transaction (Instr. 3 and | on(s) | | | (11311. 4) | |
| Class A C | Common Sto | ock | | 08/29 | 9/2018 | 2018 | | | A | | 20.26(1) |) A | | \$43 | 22,15 | 52.26 ⁽²⁾ | | D | | |
| Class A C | Common Sto | ock | | 12/10 |)/2018 | 2018 | | | A | | 26.948 | 1) A | \$3 | 32.42 22,1 | | 9.208(2) | | D | | |
| Class A Common Stock 03/15/2 | | | | | | :019 | | | A | | 21.308 | A | \$4 | 41.15 22,20 | | 0.516 ⁽²⁾ | | D | | |
| Class A Common Stock 06/10/2 | | | | | | | :019 | | | | 24.612(| 1) A | \$3 | 35.73 22,22 | | 5.128 ⁽²⁾ | | D | | |
| Class A Common Stock 09/10/2 | | | | | | | 1019 | | | | 23.424 | 1) A | \$4 | , | | 3.552 ⁽²⁾ | | D | | |
| Class A Common Stock 12/10/2 | | | | | | | 019 | | | | 20.5(1) | A | \$4 | 46.78 | 22,269. | 9.052(2)(3) | | D | | |
| Class B Common Stock 08/29/2 | | | | | | | :018 | | | | 46.003(1 | 1) A | + | 13.98 | 65,502 | 2.003 ⁽⁴⁾ | | D | | |
| Class B Common Stock 12/10/2 | | | | | | | :018 | | | | 60.468(| (1) A \$33 | | 33.55 | | | | D | | |
| Class B Common Stock 03/15/2 | | | | | | | | | A | | 50.396 | | | | 65,612.867 ⁽⁴⁾ | | | D | | |
| Class B Common Stock 06/10/2 | | | | | | :019 | | | A | | 55.339 ⁽¹ | | A \$36.9 | | 65,668.206 ⁽⁴⁾ | | | D | | |
| Class B Common Stock 09/10/2 | | | | | | :019 | | | A | | | | \$4 | 41.89 | 9 65,721.187 ⁽⁴⁾ | | | D | | |
| Class B Common Stock 12/10/2 | | | | | | | | | A | | | | 45.67 | | | D | | | | |
| Class B Common Stock 03/13/2 | | | | | 3/2020 | | | | A | | 13,400 ⁽⁵⁾ A | | _ | \$0 | 79,169.934(4) | | | D | | |
| Class B Common Stock 03/15/2 | | | | | | | | | F | | 1,006(6) | | + | 32.83 | 78,163 | 3.934 ⁽⁴⁾ | D | | | |
| Class B Common Stock 03/15/2 | | | | | | 020 | | | F | | 1,006(7) |) D | \$3 | | | 157.934 | | D | | |
| Class B Common Stock 03/15/2 | | | | | | | | | | | | | 32.83 | | | | D | | | |
| | | - | Table II - | Derivates (e.g., | ative puts, | Sec call | urities <i>i</i> s, warra | Acqı ants | uired, I , optio | Disp ns, | osed of, convertil | or Bend Die secu | efici Iritie | ally (es) | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any | | 4. Transa Code (8) | | n of | | 6. Date E Expiratio (Month/E | n Dat | | 7. Title and A of Securities Underlying Derivative Se (Instr. 3 and 4 | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly Ov Fo Dii or (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Num of Sha | nber | | | | | | |
| Option (right to buy) | \$33.42 | 03/13/2020 | | | A | | 10,000 | | (9) | | 03/13/2030 | Class A Common Stock | 10, | 000 | \$0 | 10,00 | 0 | D | | |

- 1. These shares were acquired pursuant to a dividend reinvestment feature of the Rush Enterprises, Inc. Deferred Compensation Plan.
- 2. Includes certain shares included in the Company's deferred compensation plan.
- 3. Includes 352 shares acquired July 1, 2019, under the Rush Enterprises, Inc. Employee Stock Purchase Plan (ESPP) and 341 shares acquired January 1, 2020 under the ESPP.
- 4. Includes unvested restricted stock (RSAs) and certain shares and unvested restricted stock units included in the Company's deferred compensation plan.
- 5. Reflects the grant of RSAs. The RSAs vest in increments of 1/3 on each of the first, second, and third anniversary of the grant date, which is March 13, 2020.
- 6. Shares reported are shares not distributed to the reporting person in order to satisfy the reporting person's tax obligations with respect to vesting associated with the grant of restricted stock units that occurred on March 15, 2017.
- 7. Shares reported are shares not distributed to the reporting person in order to satisfy the reporting person's tax obligations with respect to vesting associated with the grant of restricted stock units that occurred
- 8. Shares reported are shares not distributed to the reporting person in order to satisfy the reporting person's tax obligations with respect to vesting associated with the grant of RSAs that occurred on March 15,

2019.

9. Options may be exercised in increments of 1/3 on each anniversary of the grant date beginning on the third anniversary of the grant date. The grant date is ten years prior to the expiration date.

Steven L. Keller, Attorney in Fact for James E. Thor

03/17/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.