SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre McRoberts M	ss of Reporting Perso <mark>1ichael</mark>	n*		2. Issuer Name and T <u>RUSH ENTER</u>		ng Symbol I <u>NC \TX\</u> [RUSH]		ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner				
(Last) 555 IH 35 SOU	(First) TH, SUITE 500	(Middle	·/ I	3. Date of Earliest Tra 03/08/2021	nsaction (Mor	nth/Day/Year)	X	Officer (give title below)	Other below	(specify)		
(Street) NEW BRAUNFELS (City) (State) (Zip)				4. If Amendment, Date	e of Original F	iled (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(0.13)	(otato)	(=)										
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security	(Instr. 3)		2. Transaction	2A. Deemed Execution Date.	3. Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3. 4 an	d 5)	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect		

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)					Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Class A Common Stock	03/08/2021		М		1,500	A	\$18.06	12,322.6069	D	
Class A Common Stock	03/08/2021		S		1,500	D	\$46.0615(1)	10,822.6069	D	
Class A Common Stock	03/08/2021		М		1,250	A	\$11.76	12,072.6069	D	
Class A Common Stock	03/08/2021		S		1,250	D	\$46.0615(1)	10,822.6069	D	
Class A Common Stock	03/08/2021		S		1,000	D	\$46.0615(1)	9,822.6069	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(orgi, puto, validi, validito, optiono, controlatio cocurrito)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	6. Date Exerc Expiration D (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$18.06	03/08/2021		М			1,500	(2)	03/13/2025	Class A Common Stock	1,500	\$0	10,500	D	
Option (right to buy)	\$11.76	03/08/2021		М			1,250	(2)	03/15/2026	Class A Common Stock	1,250	\$0	13,500	D	

Explanation of Responses:

1. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$45.97 to \$46.3050. The reporting person undertakes to provide Rush Enterprises, Inc., any security holder of Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

2. Options may be exercised in increments of 1/3 on the anniversary of the grant date beginning on the third anniversary of the grant date. The grant date is ten years prior to the expiration date.

Steven L. Keller,	<u>Attorney in</u>
Eact for Michael	McRoberts

03/09/2021

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.