

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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|---|---|--|
| 1. Name and Address of Reporting Person* <u>Teton Capital Partners LP</u> (Last) (First) (Middle) 500 WEST 5TH STREET SUITE 1110 (Street) AUSTIN TX 78701 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>RUSH ENTERPRISES INC \TX\ [RUSHB]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2015 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class B Common Stock, \$.01 Par Value | 11/30/2015 | | P | | 57,916 | A | \$22.65 | 1,106,460 ⁽¹⁾ | I | See Footnote ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | | | | | |

1. Name and Address of Reporting Person*
Teton Capital Partners LP
 (Last) (First) (Middle)
 500 WEST 5TH STREET
 SUITE 1110
 (Street)
 AUSTIN TX 78701
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Ancient Art, L.P.
 (Last) (First) (Middle)
 500 WEST 5TH STREET
 SUITE 1110
 (Street)
 AUSTIN TX 78701
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Whitney, L.P.
 (Last) (First) (Middle)

500 WEST 5TH STREET
SUITE 1110

(Street)
AUSTIN TX 78701

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Trango II, L.L.C.

(Last) (First) (Middle)

500 WEST 5TH STREET
SUITE 1110

(Street)
AUSTIN TX 78701

(City) (State) (Zip)

1. Name and Address of Reporting Person*

LEE QUINCY J

(Last) (First) (Middle)

500 WEST 5TH STREET
SUITE 1110

(Street)
AUSTIN TX 78701

(City) (State) (Zip)

Explanation of Responses:

1. The filing of this Form 4 shall not be construed as an admission that Ancient Art, L.P. ("Ancient Art"), Whitney, L.P. ("Whitney"), Trango II, L.L.C., the general partner of both Ancient Art and Whitney, and Quincy J. Lee, the principal of Trango, is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, or otherwise the beneficial owner of any of the Class B Common Stock, \$.01 Par Value (the "Common Stock"), of Rush Enterprises, Inc. (the "Issuer") purchased by Teton Capital Partners, L.P. (the "Fund"). Pursuant to Rule 16a-1, Ancient Art, Whitney, Trango and Mr. Lee disclaim such beneficial ownership except to the extent of its or his spective pecuniary interest therein.

2. The Fund, for which Ancient Art is the investment manager and Whitney is the general partner, holds 1,106,460 shares of Common Stock of the Issuer. Trango is the general partner of both Ancient Art and Whitney. Quincy J. Lee reports the Common Stock held indirectly by Ancient Art, Whitney and Trango because, as the principal of Trango at the time of purchase, he controlled the disposition and voting of the securities.

Remarks:

/s/ Quincy J. Lee, manager of
Trango II, L.L.C., general
partner of Whitney, L.P., 12/02/2015
general partner of Teton
Capital Partners, L.P.

/s/ Quincy J. Lee, manager of
Trango II, L.L.C., general 12/02/2015
partner of Ancient Art, L.P.

/s/ Quincy J. Lee, manager of
Trango II, L.L.C., general 12/02/2015
partner of Whitney, L.P.

/s/ Quincy J. Lee, manager of 12/02/2015
Trango II, L.L.C.

/s/ Quincy J. Lee 12/02/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.