

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>KRAUSE RONALD J</u>  (Last) (First) (Middle) <u>C/O RUSH ENTERPRISES INC</u> <u>555 IH 35 SOUTH</u>  (Street) <u>NEW BRAUNFELS TX 78130</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>RUSH ENTERPRISES INC \TX\ [ RUSH ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/22/2004</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/22/2004		M		10,000	A	\$4.3125	10,000	D	
Class A Common Stock	04/22/2004		M		10,000	A	\$6	20,000	D	
Class A Common Stock	04/22/2004		M		10,000	A	\$8.125	30,000	D	
Class A Common Stock	04/22/2004		M		10,000	A	\$3.4063	40,000	D	
Class A Common Stock	04/22/2004		M		20,000	A	\$2.0625	60,000	D	
Class A Common Stock	04/22/2004		M		10,000	A	\$2.25	70,000	D	
Class A Common Stock	04/22/2004		S		70,000	D	\$12	0	D	
Class B Common Stock	04/22/2004		M		10,000	A	\$4.3125	10,000	D	
Class B Common Stock	04/22/2004		M		10,000	A	\$6	20,000	D	
Class B Common Stock	04/22/2004		M		10,000	A	\$8.125	30,000	D	
Class B Common Stock	04/22/2004		S		30,000	D	\$12	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option (right to buy)	\$4.3125	04/22/2004		M			10,000	03/25/1997	03/25/2007	Class A Common	10,000	\$4.3125	0	D	
Option (right to buy)	\$6	04/22/2004		M			10,000	05/20/1998	05/20/2008	Class A Common	10,000	\$6	0	D	
Option (right to buy)	\$8.125	04/22/2004		M			10,000	05/18/1999	05/18/2009	Class A Common	10,000	\$8.125	0	D	
Option (right to buy)	\$3.4063	04/22/2004		M			10,000	05/16/2000	05/16/2010	Class A Common	10,000	\$3.4063	0	D	
Option (right to buy)	\$2.0625	04/22/2004		M			20,000	03/15/2001	03/15/2011	Class A Common	20,000	\$2.0625	0	D	
Option (right to buy)	\$2.25	04/22/2004		M			10,000	05/15/2001	05/15/2011	Class A Common	10,000	\$2.25	0	D	

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(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$4.3125	04/22/2004		M			10,000	03/25/1997	03/25/2007	Class B Common	10,000	\$4.3125	0	D	
Option (right to buy)	\$6	04/22/2004		M			10,000	05/20/1998	05/20/2008	Class B Common	10,000	\$6	0	D	
Option (right to buy)	\$8.125	04/22/2004		M			10,000	05/18/1999	05/18/2009	Class B Common	10,000	\$8.125	0	D	

**Explanation of Responses:**

Steven L. Keller, by power of attorney      04/26/2004

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**