FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     McRoberts Michael						2. Issuer Name <b>and</b> Ticker or Trading Symbol RUSH ENTERPRISES INC \TX\ [ RUSH ]								(Check all a		cable) or		ssuer  Dwner (specify
(Last) (First) (Middle) 555 IH 35 SOUTH, SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 07/24/2020								X	Officer (give title below)		below	
(Street) NEW BRAUNFELS TX 78130  (City) (State) (Zip)				···	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line) X	Form filed by More than One Reporting Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yell)					on	2A. Deemed Execution Date,			3. Transac Code (I 8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amou Securiti Benefici		unt of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Class A Common Stock 07/24/202					020	20		M		1,000	A	\$27	'.1	8,6	508(1)	D		
Class A Common Stock 07/24/202					020	20		S		1,000	D	\$48.28	8.2803(2)		,608	D		
Class A Common Stock 07/24/202					020	20		M		2,500	A	\$17.	\$17.65		,108	D		
Class A Common Stock 07/24/202						20		S		2,500	D	\$48.2803(2)		7,	7,608			
		Т	able I								sposed of				wned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date,	4. Transaction Code (Instr. 8)		5. Number n of		6. Date Exerc Expiration D (Month/Day/)		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. De Se	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirec Beneficia Ownershi (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amou or Numb of Share	er				
Option (right to buy)	\$27.1	07/24/2020			M			1,000	(3)	)	03/13/2025	Class A Commor Stock	1,00	0	\$0	12,000	D	
Option (right to	\$17.65	07/24/2020			M			2,500	(3)	)	03/15/2026	Class A Common	2,50	0	\$0	10,500	D	

## **Explanation of Responses:**

- 1. Includes 301 shares acquired on July 1, 2020, under the Rush Enterprises, Inc. Employee Stock Purchase Plan.
- 2. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.21 to \$48.385. The reporting person undertakes to provide Rush Enterprises, Inc., any security holder of Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set
- 3. Options may be exercised in increments of 1/3 on the anniversary of the grant date beginning on the third anniversary of the grant date. The grant date is ten years prior to the expiration date.

Steven L. Keller, Attorney in Fact for Michael McRoberts

07/28/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.