FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

10% Owner

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

HILTABIDDLE JOHN

Filed pursuant to Section 16(a) of or Section 30(h) of the Inves

RUSH ENTERPRISES INC \TX\ [RUSH]

2. Issuer Name and Ticker or Trading Symbol

STATEMENT OF CHANGES

| | OMB Number: | 3235-0287 |
|----------------------------|------------------------|-----------|
| III DENEFICIAL OWNERSHIP | Estimated average burd | - 11 |
| | hours per response: | 0.5 |
| stment Company Act of 1940 | | |

Director

| (Loot) | / E | irat | /1.4:ddla\ | | | | | | | | | | | Office below | r (give title) | X | Other (below) | specify |
|--|------------|--|--|------------|------------------------------|---|------------------------------|-------|------------------------|--------------------------------|--|---|--|---|--------------------|---|--|--------------------------------------|
| (Last) (First) (Middle) C/O RUSH ENTERPRISES INC 555 IH 35 S. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/22/2004 | | | | | | | | | Con | itrolle | r | |
| (Street) NEW BRAUN | FELS T | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (S | | | | | | | | | | | | | | | | | |
| | | | le I - No | 1 | | _ | | | 1 | , Dis | <u> </u> | - | | ly Owne | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Ye | | Execution Date, | | 3. Transa Code (8) | | 4. Securit Disposed | ties Acquire I Of (D) (Inst | d (A) or r. 3, 4 and | (A) or 3, 4 and 5) Securities Beneficially Owned Folk Reported | | Form (D) o | m: Direct | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code V | | Amount | Amount (A) or (D) | | Price Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Class A (| Common St | ock | | 04/22/ | 2004 | | | | M | | 4,155 A | | \$4.312 | 125 5,655 | | D | | |
| Class A C | Common St | ock | | 04/22/ | 2004 | | | | М | | 4,450 |) A | \$5.5 | 10 |),105 | D | | |
| Class A C | Common St | ock | | 04/22/ | 2004 | | | | M | | 2,225 A | | \$5.75 | 75 12,330 | | D | | |
| Class A C | Common St | ock | | 04/22/ | 2004 | | | | M | | 1,667 A | | \$3.5 | 13,997 | | D | | |
| Class A C | Common St | ock | | 04/22/ | 2004 | | | | M | | 1,667 | 1,667 A \$ | | 25 15 | 15,664 | | D | |
| Class A C | Common St | ock | | 04/22/ | 2004 | | | | S | | 14,16 | 4 D | \$12 | 1 | 1,500 | | D | |
| Class B Common Stock | | | | | 2004 | | | | M | | 4,155 | 55 A \$4 | | 25 5 | 5,655 | | D | |
| Class B Common Stock | | | | | 2004 | | | M | | 4,450 |) A | \$5.5 | 10 | 10,105 | | D | | |
| | | | | | 2004 | | | M | | 2,225 A | | \$5.75 | | | D | | | |
| Class B Common Stock | | | | 04/22/ | | | | | M M | | 1,667 | | | | 13,997 | | D | |
| Class B Common Stock | | | | 04/22/2004 | | | | | | 1,667 | | \$2.062 | | 15,664 | | D | | |
| Class B Common Stock 04/22/ | | | | | | ive Securities Acqu | | | | | | | \$12 | | ,500 | <u> </u> | D | |
| | | 7 | able II - | | | | | | | | | , or Bend ble secu | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | Execution Da | | Date, Transacti Code (Ins | | tion of | | | xercis n Dat ay/Ye | | | f g Security | 8. Price of Derivative Security (Instr. 5) | | e s ully | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownershi (Instr. 4) |
| | | | | | Code \ | , | (A) | | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Option (right to buy) | \$4.3125 | 04/22/2004 | | | М | | | 4,155 | (1) | | 03/25/2007 | Class A Common | 4,155 | \$4.3125 | 0 | | D | |
| Option (right to buy) | \$5.5 | 04/22/2004 | | | М | | | 4,450 | (1) | | 03/13/2008 | Class A Common | 4,450 | \$5.5 | 0 | | D | |
| Option (right to buy) | \$5.75 | 04/22/2004 | | | М | | | 2,225 | (1) | | 03/15/2009 | Class A Common | 2,225 | \$5.75 | 0 | | D | |
| Option (right to buy) | \$3.5 | 04/22/2004 | | | М | | | 1,667 | (1) | | 03/15/2010 | Class A Common | 1,667 | \$3.5 | 833 | | D | |
| Option (right to buy) | \$2.0625 | 04/22/2004 | | T | М | Ţ | | 1,667 | (1) | | 03/15/2011 | Class A Common | 1,667 | \$2.0625 | 3,333 | 3 | D | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|--|---|---|-------|--|--------------------|---|--|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration Da (Month/Day/\) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option (right to buy) | \$4.3125 | 04/22/2004 | | M | | | 4,155 | (1) | 03/25/2007 | Class B Common | 4,155 | \$4.3125 | 0 | D | |
| Option (right to buy) | \$5.5 | 04/22/2004 | | M | | | 4,450 | (1) | 03/13/2008 | Class B Common | 4,450 | \$5.5 | 0 | D | |
| Option (right to buy) | \$5.75 | 04/22/2004 | | М | | | 2,225 | (1) | 03/15/2009 | Class B Common | 2,225 | \$5.75 | 0 | D | |
| Option (right to buy) | \$3.5 | 04/22/2004 | | M | | | 1,667 | (1) | 03/15/2010 | Class B Common | 1,667 | \$3.5 | 833 | D | |
| Option (right to buy) | \$2.0625 | 04/22/2004 | | M | | | 1,667 | (1) | 03/15/2011 | Class B Common | 1,667 | \$2.0625 | 3,333 | D | |

Explanation of Responses:

1. One-third of the options vest on each of the third, fourth and fifth anniversaries of the grant date, which is ten years before the expiration date.

Steven L. Keller, by power of 04/26/2004 <u>attorney</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).