FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     RUSH W MARVIN						2. Issuer Name and Ticker or Trading Symbol RUSH ENTERPRISES INC \TX\ [ RUSH ]									k all applic Directo	able) r	g Pers		vner
(Last) 555 IH 3	ast) (First) (Middle) 55 IH 35 SOUTH, SUITE 500					3. Date of Earliest Transaction (Month/Day/Year) 03/15/2011									X Officer (give title Other (specify below)  Chairman				
(Street) NEW BRAUNFELS TX 78130  (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Line)  X Form filed by One Reporting Pe Form filed by More than One Reperson											orting Perso	n	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Tran Date					Transaction 2 te E		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		ed (A) or	) or 5. Amo 4 and Securi Benefi		nt of es ally following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) or (D)			Transaction(s) (Instr. 3 and 4)				(instr. 4)
Class A Common Stock 03/15/						2011			A		12,00	0 A	\$	0	51,680(1)(2)			D	
Class A Common Stock 03/16/					6/201	2011			S		3,950	) D	\$18	.68	47,	7,730		D	
		-	Гable II -								osed of, onverti				wned				
	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	d 4. Date, Transa Code (I		ction	5. Number of		6. Date Ex Expiration (Month/Da	ercis	able and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		nt 8	Price of Perivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisabl		Expiration Date	Title	Amour or Number of Shares	r					
Option (right to	\$18.74	03/15/2011			A		60,000		(3)	0	3/15/2021	Class A	60,00	<b>),000</b> \$0 60,000		0	D		

## **Explanation of Responses:**

- 1. Includes unvested restricted stock units.
- 2. Includes 1,006 shares acquired on July 6, 2010, and 928 shares acquired on January 11, 2011, under the Rush Enterprises, Inc. Employee Stock Purchase Plan.
- 3. Options may be exercised in increments of 1/3 on each anniversary of the grant date beginning on the third anniversary of the grant date.

Steven L. Keller, Attorney-in-Fact for W. Marvin Rush

03/17/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.