FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | VAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* McRoberts Michael | | | | | | RUSH ENTERPRISES INC \TX\ [RUSH] | | | | | | | | | all applic | cable) or | ig Person(s) to is 10% (| |)wner |
|---|---|--|-----------------------------------|-----------------------------------|------------------------------|---|-------|---|---|---|--------------------|--|---|---|----------------------------------|---|---------------------------|--|--|
| (Last) (First) (Middle) 555 IH 35 SOUTH, SUITE 500 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/31/2017 | | | | | | | | | below) | | Other (sp below) | | респу |
| (Street) NEW BRAUN (City) | FELS | LS TX 78130 (State) (Zip) | | | | | | nt, Date | of Orig | inal Fi | iled (Month/D | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | Tab | le I - I | Non-Deri | vative | e Sec | uriti | ies A | cquire | ed, D | isposed o | of, or B | eneficia | lly (| Owned | | | | |
| | | | 2. Transact Date (Month/Day | | Execu | a. Deemed recution Date, any onth/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (Disposed Of (D) (Instr. | | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | v | Amount | (A) or (D) | Price | | | d tion(s) and 4) | | | (Instr. 4) |
| Class A C | Common St | ock | | 07/31/2 | 017 | | | | M | | 2,500 | A | \$25.7 | , | 7, | ,864 | | D | |
| Class A C | lass A Common Stock | | | | 017 | | | S | | 2,500 | D | \$42.795 | 58(1) 5 | | ,364 | | D | | |
| Class A C | Common St | ock | | 07/31/2 | 017 | | | | M | | 4,000 | A | \$30.2 | 7 | 9,364 | | | D | |
| Class A C | Common St | ock | | 07/31/2 | 017 | | | | S | | 4,000 | D | \$42.843 | 7 ⁽²⁾ 5,364 | | | | D | |
| | | ٦ | able | | | | | | | | sposed of | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) |) if any | emed tion Date, n/Day/Year) | 4. Transa Code (8) | 5. Numbe | | vative urities uired or oosed o) tr. 3, 4 | 6. Date Exer Expiration D (Month/Day/ | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | De Se | Price of rivative curity str. 5) | 9. Number derivative Securities Securities Owned Following Reported Transactio (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | 1 | | | | | |
| Option (right to buy) | \$25.7 | 07/31/2017 | | | M | | | 2,500 | (3 | 3) | 03/15/2023 | Class A Commor Stock | 2,500 | | \$0 | 834 | | D | |
| Option (right to buy) | \$30.27 | 07/31/2017 | | | M | | | 4,000 | (3 | 3) | 03/15/2024 | Class A Common Stock | 4,000 | | \$0 | 8,000 | | D | |

Explanation of Responses:

- 1. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$42.69 to \$42.94. The reporting person undertakes to provide Rush Enterprises, Inc., any security holder of Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 2. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$42.69 to \$43.03. The reporting person undertakes to provide Rush Enterprises, Inc., any security holder of Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. Options may be exercised in increments of 1/3 on the anniversary of the grant date beginning on the third anniversary of the grant date. The grant date is ten years prior to the expiration date.

Steven L. Keller, Attorney in Fact for Michael McRoberts

08/01/2017

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.