Instruction 1(b)

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	CTATEMENT OF CHANCES IN DENETICIAL OWNEDSHIP
Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
obligations may continue. See	

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RUSH WILLIAM M RUSTY						2. Issuer Name and Ticker or Trading Symbol RUSH ENTERPRISES INC \TX\ [ RUSH ]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner     X Officer (give title below)					
(Last) (First) (Middle) 555 IH 35 SOUTH, SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 11/10/2020								CEO and President					
(Street) NEW BRAUN	FELS T	TX 78130				4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Dat			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disp Of (D) (Instr. 3, 4 and 5)		\) or Dispose	Securities Beneficially Owned Following Reported		Form:	Direct Indirect I	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	3 and 4)	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Class A Common Stock			11/10/2020		)			M		112,500(1)	A	\$15.65	236,900	66,900.867(1)(2)		D			
Class A Common Stock			11/10/2020		)			S		112,500(1)	D	\$39.3932 <sup>(</sup>	32 <sup>(3)</sup> 124,400.867 <sup>(1)(2)</sup>			D			
Class A Common Stock			11/11/2020		)			M		400(1)	A	\$15.65	65 124,800.867			D			
Class A Common Stock			11/11/2020		)			S		400(1)	D	\$39.2975 <sup>(</sup>	5 <sup>(4)</sup> 124,400.867 <sup>(1)</sup>			D			
Class A Common Stock													2,229.6439(1)			I 1	By 3MR Partners, L.P.		
Class B Common Stock												687,516.6925(1)(5)			D				
Class B Common Stock													2,435,45	2,435,453.3089(1)		I 1	By 3MR Partners, L.P.		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any		on Date,	Date, Transaction				Exp (Mo	ate Exe iration I nth/Day	(Instr. 3 and 4)		es Underlying e Security		9. Number derivative Securitie Beneficia Owned Following Reported Transact	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exe	e rcisable	Expiration Date	Title	Amount o Number o Shares	r f	(Instr. 4)				
Option (right to buy)	\$15.65	11/10/2020			M			112,500 <sup>(1</sup>	)	(6)	03/15/2022	Class A Commor Stock		\$0	50,682 <sup>(1)</sup>		D		
Option (right to buy)	\$15.65	11/11/2020			M			400 <sup>(1)</sup>		(6)	03/15/2022	Class A Commor Stock		\$0	\$0 50,282 <sup>(1)</sup>		D		

## **Explanation of Responses:**

- 1. On October 12, 2020, the Issuer effected a 3-for-2 stock split of its common stock. The amount of securities reported on this Form 4 have been adjusted to reflect the stock split.
- 2. Includes certain shares included in the Rush Enterprises, Inc. Deferred Compensation Plan.
- 3. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.16 to \$39.48. The reporting person undertakes to provide Rush Enterprises, Inc., any security holder of Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- 4. This price is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.295 to \$39.30. The reporting person undertakes to provide Rush Enterprises, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- 5. Includes unvested restricted stock and certain shares and unvested restricted stock units included in the Rush Enterprises. Inc. Deferred Compensation Plan.
- 6. Options may be exercised in increments of 1/3 on each anniversary of the grant date beginning on the third anniversary of the grant date. The grant date is ten years prior to the expiration date.

Steven L. Keller, Attorney in 11/12/2020 Fact for William M. Rusty Rush

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.