FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Class A Common Stock

Class B Common Stock

Class B Common Stock

Class B Common Stock

Class B Common Stock

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				Issuer Name and Tick					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HUGHES B	<u>RENI</u>					<u> </u>	1	Director	10% (
(Last) (First) (Middle) 555 IH 35 SOUTH, SUITE 500				3. Date of Earliest Transaction (Month/Day/Year) 04/21/2005						X Officer (give title Other (specify below) Senior Vice President				
(Street) NEW BRAUNFELS TX 78130			4.	If Amendment, Date of	f Origina	al Filed	d (Month/Day/	6. Indi Line)	'					
(City) (State) (Zip)										Person				
		Table I - No	n-Derivativ	e Securities Acq	uired	, Dis	posed of,	or Bei	neficially	Owned				
Date			2. Transaction Date (Month/Day/Ye	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501.4)		
Class A Common Stock 04/2				5	М		1,450	A	\$3.5	2,747(1)	D			
Class A Comm	on Stock	04/21/2005	5	M		2,333	A	\$2.0625	5,080	D				
NEW BRAUNFELS TX 781 (City) (State) (Zip Table 1. Title of Security (Instr. 3)			04/21/2005	5	М		2,541	I A	\$3,525	7.621	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

 \mathbf{M}

M

M

S

6,324

1,450

2,333

2,541

6,324

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Buy	\$3.5	04/21/2005		М			1,450	(2)	03/15/2010	Class A Common Stock	1,450	\$3.5	0	D	
Option to Buy	\$3.5	04/21/2005		M			1,450	(2)	03/15/2010	Class B Common Stock	1,450	\$3.5	0	D	
Option to Buy	\$2.0625	04/21/2005		M			2,333	(2)	03/15/2011	Class A Common Stock	2,333	\$2.0625	2,334	D	
Option to Buy	\$2.0625	04/21/2005		M			2,333	(2)	03/15/2011	Class B Common Stock	2,333	\$2.0625	2,334	D	
Option to Buy	\$3.525	04/21/2005		М			2,541	(2)	03/15/2012	Class A Common Stock	2,541	\$3.525	5,159	D	
Option to Buy	\$3.525	04/21/2005		М			2,541	(2)	03/15/2012	Class B Common Stock	2,541	\$3.525	5,159	D	

Explanation of Responses:

- $1.\ Includes\ 871\ shares\ acquired\ under\ the\ Rush\ Enterprises,\ Inc.\ Employee\ Stock\ Purchase\ Plan\ on\ 12/31/04.$
- 2. One-third of the options vest on each of the third, fourth and fifth anniversaries of the grant date, which is ten years before the expiration date.

04/21/2005

04/21/2005

04/21/2005

04/21/2005

04/21/2005

\$15.655

\$3.5

\$2.0625

\$3.525

\$15.585

1,297

1,876

4,209

6,750

426

D

D

D

D

D

D

A

A

Α

D

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.