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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden hours per response: 0.5

1. Maine and Address of Reporting Feison			2. Issuer Name and Ticker or Trading Symbol <u>RUSH ENTERPRISES INC \TX\</u> [ RUSH ]		tionship of Reporting Per all applicable) Director	son(s) to Issuer 10% Owner
(Last) (First) (Middle) 555 IH 35 SOUTH, SUITE 500		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/27/2005		Officer (give title below)	Other (specify below)
(Street) NEW BRAUNFELS	ТХ	78130	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Rep Form filed by More that Person	orting Person
(City)	(State)	(Zip)				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	05/27/2005		М		5,000	A	\$ <mark>6</mark>	7,000	D	
Class A Common Stock	05/27/2005		М		10,000	A	\$8.125	17,000	D	
Class A Common Stock	05/27/2005		М		10,000	A	\$3.41	27,000	D	
Class A Common Stock	05/27/2005		М		10,000	A	\$5.25	37,000	D	
Class A Common Stock	05/27/2005		М		20,000	A	<b>\$4.8</b> 5	57,000	D	
Class A Common Stock	05/27/2005		S		55,000	D	\$14.145	2,000	D	
Class B Common Stock	05/27/2005		М		7,500	A	\$3.41	9,500	D	
Class B Common Stock	05/27/2005		S		7,500	D	\$14.18	2,000	D	

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to buy	\$6	05/27/2005		М			5,000	05/20/1998	05/20/2008	Class A Common Stock	5,000	\$6	0	D	
Option to buy	\$8.125	05/27/2005		М			10,000	05/18/1999	05/18/2009	Class A Common Stock	10,000	\$8.125	0	D	
Option to buy	\$3.41	05/27/2005		М			10,000	05/16/2000	05/16/2010	Class A Common Stock	10,000	\$3.41	0	D	
Option to buy	\$5.25	05/27/2005		М			10,000	07/09/2002	07/09/2012	Class A Common Stock	10,000	\$5.25	0	D	
Option to buy	\$4.85	05/27/2005		М			20,000	07/02/2003	07/02/2013	Class A Common Stock	20,000	\$4.85	0	D	
Option to buy	\$3.41	05/27/2005		М			7,500	05/16/2000	05/16/2010	Class B Common Stock	7,500	\$3.41	2,500	D	

Explanation of Responses:

#### Steven L. Keller, Attorney-in-

Fact

06/01/2005

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v). \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.