FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b). |
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|--|---|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

| 1. Name and Address of Reporting Person* <u>MARSHALL HAROLD D</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>RUSH ENTERPRISES INC \TX\</u> [RUSH] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|--|---------------------------|-------|---|-------|--|-----------------------|--|--|--|
| | | | | | Director | 10% Owner | | | |
| | (First) CIATES FIRST C | | 3. Date of Earliest Transaction (Month/Day/Year) 04/22/2004 | | Officer (give title below) | Other (specify below) | | | |
| 250 E CARPENTER FREEWAY | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| | | | — | Line) | | | | | |
| (Street) | | | | X | Form filed by One Re | porting Person | | | |
| IRVING | TX | 75062 | | | Form filed by More th Person | an One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|--------|---------------|----------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Class A Common Stock | 04/22/2004 | | М | | 10,000 | A | \$8.125 | 15,000 | D | |
| Class A Common Stock | 04/22/2004 | | М | | 10,000 | A | \$3.4062 | 25,000 | D | |
| Class A Common Stock | 04/22/2004 | | М | | 10,000 | A | \$5.25 | 35,000 | D | |
| Class A Common Stock | 04/22/2004 | | S | | 30,000 | D | \$12 | 5,000 | D | |
| Class B Common Stock | 04/22/2004 | | М | | 10,000 | A | \$8.125 | 15,000 | D | |
| Class B Common Stock | 04/22/2004 | | М | | 10,000 | A | \$3.4062 | 25,000 | D | |
| Class B Common Stock | 04/22/2004 | | М | | 10,000 | A | \$5.25 | 35,000 | D | |
| Class B Common Stock | 04/22/2004 | | S | | 30,000 | D | \$12 | 5,000 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | 6. Date Exerc Expiration Da (Month/Day/N | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option (right to buy) | \$8.125 | 04/22/2004 | | М | | | 10,000 | 05/18/1999 | 05/18/2009 | Class A Common | 10,000 | \$8.125 | 0 | D | |
| Option (right to buy) | \$3.4062 | 04/22/2004 | | М | | | 10,000 | 05/16/2000 | 05/16/2010 | Class A Common | 10,000 | \$3.4062 | 0 | D | |
| Option (right to buy) | \$5.25 | 04/22/2004 | | М | | | 10,000 | 07/09/2002 | 07/09/2012 | Class A Common | 10,000 | \$5.25 | 0 | D | |
| Option (right to buy) | \$8.125 | 04/22/2004 | | М | | | 10,000 | 05/18/1999 | 05/18/2009 | Class B Common | 10,000 | \$8.125 | 0 | D | |
| Option (right to buy) | \$3.4062 | 04/22/2004 | | М | | | 10,000 | 05/16/2000 | 05/16/2010 | Class B Common | 10,000 | \$3.4062 | 0 | D | |
| Option (right to buy) | \$5.25 | 04/22/2004 | | М | | | 10,000 | 07/09/2002 | 07/09/2012 | Class B Common | 10,000 | \$5.25 | 0 | D | |

Explanation of Responses:

Steven L. Keller, by power of

04/26/2004

Date

attorney ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4 (b)(v). ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.