#### **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### Form 8-K

#### **CURRENT REPORT** Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 8, 2018

# **Rush Enterprises, Inc.** (Exact name of registrant as specified in its charter)

**Texas** (State or other jurisdiction of incorporation)

0-20797 (Commission File Number)

74-1733016 (IRS Employer Identification No.)

555 IH-35 South, Suite 500 **New Braunfels, Texas** (Address of principal executive offices)

78130 (Zip Code)

Registrant's telephone number, including area code: <b>(830) 302-5200</b>
Not Applicable
(Former name or former address, if changed since last report.)

Not Applicable
(Former name or former address, if changed since last report.)
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.  Emerging growth company
f an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On March 8, 2018, the Board of Directors of Rush Enterprises, Inc. (the "Company"), upon the recommendation of the Compensation Committee of the Company (the "Compensation Committee"), approved the following compensation payments (except with respect to Mr. Rush's previously awarded cash bonus, as discussed below) to the below named executive officers of the Company:

Cash Bonus Payments

After a review of competitive market data and the Company's operating results for the 2017 fiscal year, the Compensation Committee approved the following cash bonus payments:

Name / Title	Ca	sh Bonus
W. M. "Rusty" Rush		
Chairman, President, Chief Executive Officer and Director	\$	2,000,000
Michael J. McRoberts		
Chief Operating Officer	\$	450,000
Steven L. Keller		
Chief Financial Officer and Treasurer	\$	350,000
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Derrek Weaver		
Executive Vice President	\$	350,000
	-	,
James E. Thor		
Senior Vice President, Truck Sales and Marketing	\$	330,000
	-	223,000

The cash bonuses will be paid on March 15, 2018. With respect to Mr. Rush's cash bonus, he was previously paid \$1,900,000 of his \$2,000,000 bonus on December 29, 2017, as previously disclosed in the Company's Current Report on Form 8-K filed with the Securities and Exchange Commission on January 4, 2018. Thus, the cash bonus Mr. Rush will receive on March 15, 2018 will be \$100,000.

#### Stock Option Grants

The Compensation Committee approved the following stock options exercisable for shares of the Company's Class A common stock (the "Stock Options"):

Name / Title	Stock Options (#)
W. M. "Rusty" Rush	
Chairman, President, Chief Executive Officer and Director	35,000
Michael J. McRoberts	
Chief Operating Officer	10,000
Steven L. Keller	
Chief Financial Officer and Treasurer	10,000
Derrek Weaver	
Executive Vice President	10,000
James E. Thor	
Senior Vice President, Truck Sales and Marketing	10,000

The Stock Options will be granted under the Rush Enterprises, Inc. Amended and Restated 2007 Long-Term Incentive Plan (the "Plan") on March 15, 2018 (the "Grant Date"). The Stock Options will have an exercise price equal to the closing sale price of the Company's Class A common stock on the Grant Date and will vest in three equal annual installments beginning on the third anniversary of the Grant Date. Additional terms and conditions applicable to the Stock Options are set forth in the Form of Rush Enterprises, Inc. 2007 Long-Term Incentive Plan Stock Option Agreement attached as Exhibit 4.4 to the Company's Form S-8 filed with the Securities and Exchange Commission on July 24, 2007.

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Restricted Stock Unit Awards

The Compensation Committee approved the following restricted stock unit awards (the "RSU Awards"):

Name / Title	Awards (#)
W. M. "Rusty" Rush	
Chairman, President, Chief Executive Officer and Director	57,500
Michael J. McRoberts	
Chief Operating Officer	15,000
Steven L. Keller	
Chief Financial Officer and Treasurer	13,000
Derrek Weaver	
Executive Vice President	13,000
James E. Thor	
Senior Vice President, Truck Sales and Marketing	12,400

The RSU Awards will be granted under the Plan on the Grant Date. The RSU Awards entitle the grantee to receive shares of the Company's Class B common stock upon satisfaction of the vesting conditions. The RSU Awards will vest in three equal installments beginning on the first anniversary of the Grant Date. Additional terms and conditions applicable to the RSU Awards are set forth in the Form of Rush Enterprises, Inc. 2007 Long-Term Incentive Plan Restricted Stock Unit Agreement, attached as Exhibit 10.1 to the Company's Form 8-K filed with the Securities and Exchange Commission on March 14, 2012.

#### Item 8.01 Other Events.

On March 14, 2018, the Company issued a press release announcing that the Company's Board of Directors approved an increase of \$35 million to its existing stock repurchase program authorizing the Company to repurchase up to an aggregate of \$75 million of its shares of Class A common stock, \$.01 par value per share, and/or Class B common stock, \$.01 par value per share.

A copy of the press release announcing the \$35 million increase to the stock repurchase program is attached to this report as Exhibit 99.1 and is incorporated by reference into this Item 8.01.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

**Exhibit No. Description** 

99.1 Rush Enterprises, Inc. press release dated March 14, 2018.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RUSH ENTERPRISES, INC.

By: /s/ Michael Goldstone

Michael Goldstone

Vice President, General Counsel and Corporate Secretary

Dated: March 14, 2018

### EXHIBIT INDEX

## Exhibit No. Description

99.1 Rush Enterprises, Inc. press release dated March 14, 2018.



Contact:

Rush Enterprises, Inc., San Antonio Steven L. Keller, 830-302-5226 kellers@rushenterprises.com

#### RUSH ENTERPRISES, INC. INCREASES STOCK REPURCHASE PROGRAM BY \$35 MILLION

SAN ANTONIO, March 14, 2018 (GLOBE NEWSWIRE) -- Rush Enterprises, Inc. (Nasdaq:RUSHA) (Nasdaq:RUSHB), which operates the largest network of commercial vehicle dealerships in North America, today announced that its Board of Directors approved an increase of \$35 million to its existing stock repurchase program authorizing the Company to repurchase, from time to time, up to an aggregate of \$75 million of its shares of Class A common stock, \$.01 par value per share, and/or Class B common stock, \$.01 par value per share. This increase follows the Company nearing the original authorization limit of \$40 million. "We see further opportunities to enhance shareholder value through this \$35 million increase to our stock repurchase program, which reflects our continued confidence in the Company's strategic plan and future growth opportunities," said W.M. "Rusty" Rush, Chairman, Chief Executive Officer and President of the Company.

Repurchases will be made at times and in amounts as the Company deems appropriate and may be made through open market transactions at prevailing market prices, privately negotiated transactions or by other means in accordance with federal securities laws. The actual timing, number and value of repurchases under the new stock repurchase program will be determined by management in its discretion and will depend on a number of factors, including market conditions, stock price and other factors, including those related to the ownership requirements of its dealership agreements with Peterbilt. The stock repurchase program expires on November 29, 2018, and may be suspended or discontinued at any time.

About Rush Enterprises, Inc.

Rush Enterprises, Inc. is the premier solutions provider to the commercial vehicle industry. The Company owns and operates Rush Truck Centers, the largest network of commercial vehicle dealerships in the United States. These vehicle centers, strategically located in high traffic areas on or near major highways throughout the United States, represent truck and bus manufacturers, including Peterbilt, International, Hino, Isuzu, Ford, IC Bus and Blue Bird. They offer an integrated approach to meeting customer needs — from sales of new and used vehicles to aftermarket parts, service and body shop operations plus financing, insurance, leasing and rental. Rush Enterprises' operations also provide vehicle up-fitting, CNG fuel systems and vehicle telematics products. For more information, please visit www.rushenterprises.com.