FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Thor James E | | | | | | 2. Issuer Name and Ticker or Trading Symbol RUSH ENTERPRISES INC \TX\ [RUSH] | | | | | | | | k all applic | able) | g Pers | son(s) to Iss 10% Ov Other (s | vner |
|--|---|--|--|-----|--|--|-----|--|---|--|---|-----------------------------------|-----------------------------|---|--|--------|--|---|
| (Last) (First) (Middle) 555 IH 35 SOUTH, SUITE 500 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2005 | | | | | | | | X | below) | SVP - Retail | | below)` Sales | |
| (Street) NEW BRAUN | | | 78130 | | If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group F Line) X Form filed by One F Form filed by More Person | | | | | | | Repo | | | | | | |
| (City) | (State) (Zip) | | | | | | | | | | | | 1 613011 | ' | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Year) | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Transaction [Code (Instr. 5 | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | ed (A) o str. 3, 4 a | 4 and Securitie Benefici | | es For ally (D) Following (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code | V | Amount | mount (A) or Pi | | e | Transaction(s) (Instr. 3 and 4) | | | | (111341. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Dat if any (Month/Day/Ye | Cod | saction e (Instr. | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | [| 3. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Cod | e V | (A) | (D) | Date Exercisable | | expiration pate | Title | Amou or Numb of Share | er | | | | | |
| Option (right to buy) | \$15.76 | 03/15/2005 | | A | | 11,000 | | (1) | 0 | 3/15/2015 | Class A Common | 11,00 | 00 | \$15.76 | 11,000 |) | D | |

Explanation of Responses:

1. Options may be exercised in increments of 1/3 on each anniversary of the grant date beginning on the third anniversary of the grant date.

Steven L. Keller, by power of <u>attorney</u>

** Signature of Reporting Person

Date

03/15/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.